

# City of Kenora

## Developing an Investment Strategy

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# What's an Investment?

- Certainly cash earning a return
- But it is also more than that for a municipality

# What's an Investment?

- May be an asset that generates income
- May be an asset that reduces expenses
- May be an asset that provides service
- May be a contribution to another body to do one of the above

# How to choose

- Needs a vision
- Needs a strategy
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- Needs a time frame
- Needs detailed implementation

# Keys to the Process

- Update Vision and Strategic Plan
- Use PSAB Asset Inventorying as a springboard to comprehensive asset management
- 20 year capital plan implementing the Strategic Plan is essential

# With a comprehensive plan

- Financing strategy becomes clearer
- Can discuss who should pay and how
- Can discuss best combination of current taxation, cash on hand and debt

# Short Term

- What to do with “telephone” proceeds
- Consider placing all or part in a trust
- Conservative investment strategy for 2008
- Can maintain contributions to budget for 2008
- Be cautious about quick decisions before planning done.